

CITY OF DURHAM, NORTH CAROLINA

Special Revenue Fund - Downtown Revitalization Fund

Schedule Of Revenues, Expenditures, Other Financing Source and Use

and Changes in Fund Balance Compared with Authorizations

From Fund Inception and for the Fiscal Year Ended June 30, 2003

	<u>Authorizations</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Taxes - Hotel/Motel Occupancy	\$ -	\$ 59,815	\$ 248,000	\$ 307,815
Investment Income	<u>-</u>	<u>-</u>	<u>78,684</u>	<u>78,684</u>
Total Revenues	<u>-</u>	<u>59,815</u>	<u>326,684</u>	<u>386,499</u>
Expenditures	<u>2,646,376</u>	<u>309,366</u>	<u>337,731</u>	<u>647,097</u>
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	<u>(2,646,376)</u>	<u>(249,551)</u>	<u>(11,047)</u>	<u>(260,598)</u>
Other financing source (use)				
Transfers In	3,406,376	2,168,944	1,223,882	3,392,826
Transfers Out	<u>(760,000)</u>	<u>-</u>	<u>(760,000)</u>	<u>(760,000)</u>
Total Other Financing Source (Use)	<u>2,646,376</u>	<u>2,168,944</u>	<u>463,882</u>	<u>2,632,826</u>
Excess of revenues, other financing source (use) over expenditures	\$ <u>-</u>	\$ <u>1,919,393</u>	452,835	\$ <u>2,372,228</u>
Fund balance, beginning of year			<u>1,919,394</u>	
Fund balance, end of year			\$ <u>2,372,229</u>	